



# Who we invest in

As at 31 December 2020

We believe in providing full transparency of what you are investing in. This document outlines the entire list of investments that make up each of the Ethical Investment portfolios.

## Ethical Investment Growth Portfolio

### Managers We Invest In

We currently invest in the following funds:



Australian Ethical Emerging Companies Fund



BetaShares Australian Sustainability Leaders ETF

BetaShares Global Sustainability Leaders ETF



BNP Paribas Environmental Equity Trust



Nanuk New World Fund



Pengana WHEB Sustainable Impact Fund



eInvest (Perennial) Better Future Fund



Stewart Investors Worldwide Sustainability Fund

## Companies We Invest In

Below is the full list of companies held in the Ethical Investment Growth Portfolio:

3m Co	Arena REIT	Bravura Solutions Limited
3p Learning Ltd.	Arista Networks Inc	Breville Group Ltd
4dmedical Limited Ordinary	Asaleo Care Ltd.	Bristol-Myers Squibb Co
A. O. Smith Corporation	Asml Holding Nv	Broadridge Financial Solutions
A2 Milk Co Ltd/The	Assicurazioni Generali Spa	Bubs Australia Ltd
Abacus Property Group	Astellas Pharma Inc	Bunzl Plc
Abb Ltd-Reg	Asx Ltd	Bwp Trust Ordinary Units
Abbvie Inc	Atlas Copco	Cable One Inc
Accenture Plc Class A	Aub Group Ltd Ordinary	Caixabank Sa
Activision Blizzard Inc	Aud - Australia Dollar	Calix Limited Ordinary
Adecco Group Ag	Aussie Broadband Ltd.	Canadian Pacific Railway Ltd
Adobe Inc	Austco Healthcare Limited	Capital One Financial Corp
Advanced Drainage Systems Inc	Australian Ethical Investment	Capitol Health Limited
Advantest Corp	Australian Finance Group Ltd.	Carlisle Cos Inc
Adyen Nv	Australian Pharmaceutical Industries Ltd	Cdw Corp/De
Aena Sme Sa	Auswide Bank Ltd Ordinary	Centene Corporation
Aflac Inc	Autodesk Inc	Central Japan Railway Co
Agilent Technol Inc	Automatic Data Processing Inc	Centuria Capital Stapled
Agilent Technologies Inc	Avalonbay Communities Inc	Cerner Corp
Aia Group Ltd	Avery Dennison Corp	Challenger Limited Ordinary
Ain Holdings	Aviva Plc	Charles Schwab Corp/The
Air Liquide Sa	Axa Sa	Charter Communications Inc
Air Products & Chemicals Inc	Baloise Holding Ag	Charter Hall Group
Air Water Inc	Bank Of Queensland Ltd	Charter Hall Soc In Units
Akzo Nobel Nv	Bapcor Ltd	Check Point Software Tech
Alcon Inc	Bayerische Motoren Werke Ag	China Everbright Intl Ltd
Alfen Beheer B.V	Bce Inc	China Railway Signal & Com-H
Allegion Plc	Becton Dickinson And Co	Chorus Ltd
Alten Sa	Bega Cheese Ltd	Chr. Hansen Holding A/S
Altice Usa Inc	Bendigo & Adelaide Bank Ltd	Chubb Ltd
Altium Ltd	Best Buy Co Inc	Chugai Pharmaceutical Co Ltd
Amazon.Com Inc	Bigtincan Holdings Ltd	Cigna Corp
American Water Works Co Inc	Bingo Industries Ltd	Cisco Systems Inc
Ameriprise Financial Inc	Biogen Inc	Citrix Systems Inc
Amgen Inc	Biomarin Pharmaceutical Inc	City Chic Collective Ordinary
Annaly Capital Management Inc	Biomerieux SA	Cleanaway Waste Management Ltd
Ansell Ltd	Bio-Rad Laboratories Inc	Cleanspace Holdings Ltd.
Ansys Inc	Bj Ent Water	Cochlear Ltd
Anthem Inc	Bkw Ag	Cogstate Ltd
Appen Ltd	Blackmores Ltd	Coloplast A/S Class B
Apple Inc	Blackrock Inc	Computershare Ltd Ordinary
Applied Materials Inc	Booking Holdings Inc	Constellation Software Inc.
Aptiv Plc	Boston Scientific Corp	Contact Energy Limited
Arcadis Nv	Brambles Ltd	Control Bionics Ordinary

Cooper Cos Inc	Essilorluxottica Sa	Hong Kong Exchanges & Clearing
Corum Group Limited	Expedia Group Inc	Horiba Ltd
Costa Group Holdings Ltd	Extra Space Storage Inc	Host Hotels & Resorts Inc
Costar Group Inc	F5 Networks Inc	Housing Development Finance Corporation
Coupa Software Inc	Fanuc Corp	Hoya Corp.
Croda Intl Ord Gbp0.	Fastenal Co	Hrl Holdings Ltd.
Crown Castle International Cor	Ferguson Plc Ord Gbp	Hub24 Ltd Ordinary
Csl Limited	First Solar Inc	Hubbell Inc Com Usd0
Cv Check Ltd	Fischer Georg-Regist	Humana Inc
Cvs Health Corp	Fisher & Paykel Healthcare Corporation	Idom Ltd
Cyclopharm Limited	Fletcher Building Ltd	IDEX Corp
Daifuku Co Ltd	Fluence Corporation Ordinary	Idp Education Ltd
Dai-Ichi Life Holdings Inc	Ford Motor Co	Illinois Tool Works Inc
Daiichi Sankyo Co Ltd	Fortinet, Inc.	Illumina, Inc.
Daikin Industries	Freedom Food Ltd Ordinary	Immutep Ltd Ordinary
Daiwa House Industry Co Ltd	G8 Education Ltd	Impedimed Limited
Damstra Holdings Ltd.	Galaxy Resources Ltd	Imricor Med Sys Forus Def Set
Danaher Corp	Garmin Ltd	Infineon Technologies Ag
Deere & Co	Gbp - British Pound	Ingenia Group Stapled Securities
Delta Electronics	Gea Group Ag	Innergex Renewable Energy Inc
Demant A/S	Geberit Ag-Reg	Inspire Medical Systems Inc
Denso Corp	Gecina Sa	Insurance Australia Group Ltd
Dexus	Genetic Signatures Ordinary	Intact Financial Corp
Diasorin Spa	Genex Power Ltd Ordinary	Integral Diagnostics Ordinary
Diploma PLC	Gentrack Group Ltd	Integrated Research Ltd
Doctor Care Anywhere Cdi 1:1	Genworth Mortgage Insurance Australia	Intel Corp
Docusign Inc	Gilead Sciences Inc	International Flavors & Fragra
Domain Holdings Australia Ltd.	Givaudan Sa	Intertek Group Inc
Dubber Corp Ltd Ordinary	Glaxosmithkline Plc	Intuit Inc
East Japan Railway Co	Godrej Consumer Products Limited	Invocare Ltd
Eaton Corp Plc	Goodman Group	Iqvia Holdings Inc
Ebay Inc	Gpt Group Stapled Sec.	Iress Limited Ordinary
Ecolab Ltd	Graincorp Limited A Class Ordinary	Jack Henry & Associates, Inc.
Edwards Lifesciences Corp	Grand Canyon Edu	Janison Edu Group Ordinary
Edwards Lifesciences Corporation	Growthpoint Properties Austral	Janus Henderson Cdi 1:1
Eisai Co Ltd	Gud Holdings Ltd	Japan Exchange Group Inc
Elia Group Sa/Nv	Gwa Group Ltd	Jb Hi-Fi Ltd
Emcor Group Inc	Hain Celestial Group Inc	Jb Hunt Transport Services Inc Usd0.01
Emerson Electric Co	Halma Plc	Kandenko Co Ltd
Empired Ltd	Hansen Technologies Ordinary	Kathmandu Hold Ltd Ordinary
Energiedienst Holding Ag	Healius Ltd	Keio Corp
Enn Energy Holdings Ltd	Hella Gmbh Co Kg Npv	Kerry Group Plc
Eqt Holdings Ltd.	Hennes & Mauritz Ab	Keyence Corp
Equinix Inc Com	Henry Schein Inc	Keysight Technologies In
Equitable Holdings Inc	Hikma Pharmaceuticals Plc	Kikkoman Corp
Equity HI Ordinary	Hipages Group Holdings Ltd.	Kingspan Group Plc
Equity Residential	Home Depot Inc/The	Kion Group Ag
Eroad Limited	Honda Motor Co Ltd	Kla Corp





Kone Oyj-B	Nanosonics Ltd	Pennon Group Plc
Koninklijke Dsm Nv	Napier Port Holdings Ltd	Pentair Plc Com
Koninklijke Philips Nv	Ncsoft Corp	People Infrastructure Ltd
Kotak Mahindra Bank Limited	Neogen Corporation	Perkinelmer Inc
Krw - Korean Won	Netapp Inc	Perpetual Limited Ordinary
Kubota Corporation	Netflix Inc	Phoslock Env Tec Ltd Ordinary
Kyudenko Corp	Netwealth Group Ordinary	Pilbara Minerals Ltd
Laboratory Corp Of America Hol	Neurocrine Biosciences Inc	Polynovo Limited Ordinary
Lear Corp	New Energy Solar Ltd	Premier Inc
Legal & General Group Plc	Next Science Limited Ordinary	Pro Medicus Ltd
Lennox Intl Inc Com	Nextdc Limited Ordinary	Prologis Inc
Lenzing Ag	Nib Holdings Ltd/Australia	Prudential Financial Inc
Limeade, Inc. Cdi 1:1usprohexclqib	Nice Ltd	Ptc Inc
Limeade, Inc. Shs Chess Depository Int	Nishiki Kogyo Corp	Publicis Groupe Sa
Linde Plc	Nine Entertainment Co Holdings	Pyrolyx Ag Cdi 15:1 Fxmp Fse
Link Admin Hldg Ordinary	Nissan Motor Co Ltd	Quest Diagnostics Inc
Littlefuse Inc	Nitro Software Ltd.	Rakuten Inc
Livetiles Limited	Nn Group Nv	Ramsay Health Care Ltd
Lkq Corp	Nokia Oyj	Rational AG
Loblaw Cos Ltd	Nordson Corporation	Raymond James Financial Inc
Logitech International Sa	Northern Trust Corp	Rea Group Ordinary
M3 Inc	Nova Eye Medical Ltd	Realty Income Corp
Mach7 Tech Limited Ordinary	Novo Nordisk A/S	Reckon Limited
Macquarie Telecom Group Limited	Novonix Limited Ordinary	Recruit Holdings Co Ltd
Magellan Financial Group Ltd	Novozymes A/S Class B	Red Electrica Corp Sa
Marico Limited	Nuance Communications Inc	Regeneron Pharmaceuticals Inc
Marley Spoon Ag	Nvidia Corp	Relx Plc
Marvell Technology Group Ltd	Ocado Group Plc	Renaissancere Holdings Ltd
Mastercard Inc	Ofx Group Ltd.	Renishaw Plc
Mccormick & Co Inc/Md	Okta Inc	Republic Services Inc
Medibank Private Ltd Ordinary	Omni Bridgeway Ltd	Resimac Group Limited
Medical Developments Ordinary	On Semiconductor Corp	Resmed Inc
Megaport Ltd	Oncosil Medical Ltd	Rhipe Limited
Merck Kgaa	Oneview Healthcare PLC Chess Depository	Right Interest Limited
Mercury Nz Ltd.	Oracle Corp	Roche Holding Ag
Meridian Energy Limited	Oriental Land Co Ltd/Japan	Rockwell Automation
Mesoblast Ltd	Orocobre Ltd	Rogers Communications Inc
Mettler-Toledo International I	Orora Limited Ordinary	Roper Technologies Inc
Micron Technology Inc	Orpea Sa	Royal Philips Nv
Microsoft Corp	Orsted As	Rxp Services Limited
Mirvac Group	Pact Group Holdings Ltd	S&P Global Inc
Mitsui Fudosan Co Ltd	Palla Pharma Ltd.	Sage Group Plc/The
Mnf Group Limited	Palo Alto Networks Inc	Sampo Oyj
Molina Healthcare Inc	Paychex Inc	Sanofi
Monotaro Co., Ltd.	Paycom Software Inc	Santen Pharmaceutical Co Ltd
Msa Safety Inc	Paypal Holdings Inc	Sap Ag
Mtr Corp	Pearson Plc	Sba Communications Corp
Muenchener Rueckversicherungs-	Pendal Group Ltd Ordinary	Sca Property Group Stapled Securities

Schneider Electric S	Stryker Corp	Unicharm Corporation
Seagen Inc	Suez	Unilever PLC
Sealink Travel Group Ltd	Suncorp Group Ltd	United Malt Group Limited
Seek Ltd	Superloop Limited Ordinary	United Utilities Group Plc
Segro Plc	Swiss Life Holding Ag	Unitedhealth Group Inc
Sekisui House Ltd	Swiss Re Ag	Uniti Group Ltd
Select Harvests Ltd	Swisscom Ag	Urbanise.Com Ltd.
Severn Trent Plc	Symrise Ag	Valmet Oyj
Shaw Communications Inc	Synchrony Financial	Verisk Analytics I C
Shimadzu Corp	Synlait Milk Ltd Ord For. Exempt Nzx	Vestas Wind Systems
Shimizu Corp	Systemx Corp	Vicinity Centres
Shin-Etsu Chemical Co Ltd	T Rowe Price Group Inc	Vifor Pharma Ag
Shionogi & Co Ltd	Taiwan Semiconductor-Sp Adr	Visa Inc
Shriro Holdings Ltd.	Takeda Pharmaceutical Co Ltd	Vitasoy Intl Hldgs
Siemens Ag-Reg	Take-Two Interactive Software	Vmware Inc
Siemens Heathineers Ag	Tata Consultancy Services Limited	Vocus Group Ltd
Sig Combibloc Group Ag	Te Connectivity Ltd	Volpara Health Tech Ordinary
Sigma Healthcare Ltd	Teamviewer Ag	Vonovia Se
Silicon Laboratories Inc	Tecan Group Ag	Wabtec Corp
Sims Ltd	Technology One Ltd	Waste Connections Inc
Smartgrp Corporation Ordinary	Telix Pharmaceutical Ordinary	Waste Management Inc
Smith A.O Corp	Telstra Corp Ltd	Waters Corporation
Smurfit Kappa Group Plc	Terna Rete Elettrica Nazionale	Weg S.A.
Snap Inc	Tesla Inc	West Fraser Timber Co Ltd
Somnomed Limited	Thermo Fisher Scientific Inc	West Japan Railway Co
Sonic Healthcare Ltd	Tjx Cos Inc/The	Westrock Co
Sonova Holding Ag - Reg	Tokyo Electron Ltd	Wide Open Agricultur Ordinary
Southern Cross Media Group Ltd	Tokyu Corp	Wisetech Global Ltd
Spark Infrastructure Stapled Securities	Tomra Systems	Wolters Kluwer
Spark New Zealand Ltd	Tomtom Nv	Workday Inc
Spectris Plc	Topicus Inc	Worldline Sa
Spirax Sarco Eng Ord	Toyota Motor Corp	Wp Carey Inc
Spirax-Sarco Engineering Plc	Tpg Telecom Limited	Wpp Plc
Splunk Inc	Tpi Composites Inc	Xero Ltd Ordinary
Sprouts Farmers Market Inc	Trane Technolog Plc	Xref Ltd
Ss&C Technologies Holdings Inc	Trend Micro Inc/Japan	Xylem Inc Com Usd
State Street Corp	Trimble Inc Com Npv	Zebra Technologies Corporation Class A
Steadfast Group Ltd Ordinary	Twilio Inc	Zendesk Inc
Steris Plc	Ubisoft Entertainment Sa	Zhuzhou Crrc Times E
Stockland	Ucb Sa	Zurich Insurance Group Ag
Straker Translations Ltd.	Udr Inc	
Strategic Education Inc	Umicore Npv	

# Ethical Investment Fixed Income Portfolio

## Managers We Invest In

We currently invest in the following funds:

	Affirmative Global Bond Fund
	Altius Sustainable Bond Fund
	PIMCO ESG Global Bond Fund
	Australian Ethical Fixed Interest Fund
	BetaShares Sustainability Leaders Diversified Bond ETF

## Bonds We Invest In

Below is the full list of investments held in the Ethical Investment Fixed Income Portfolio:

Abbvie, Inc.	Aplo
Abn Amro Bank Nv	Apple Inc
Accunia European Clo Bv	Aquafin NV 0.875 10/06/2030
Ace Securities Corp. Home Equity Loan Trust	Arbour CLO DAC
ACS Servicios Comunicaciones Y Energia S 1.875 20/04/2025	Argo Securities Trust
Action Logement Services	Ascension Health
Adidas AG	Asian Development Bank
Adif Alta Velocidad	At&T, Inc.
Aegon Bank Nv	Aud Cash
Aercap Ireland Capital DAC	Ausgrid Finance Pty Ltd
African Development Bank	Ausgrid Group
Agence Francaise De Developpement	Aust & Nz Banking Group
Aib Group Plc	Aust Capital Territory
Airservices Australia	Australian Catholic Uni
Albacore EURO CLO DAC	Australian Government
Albion PLC	Australian National Univ
Alexandria Real Estate Equities, Inc.	Autonomous Community Of Catalonia
Alliander NV	Autonomous Community Of Madrid
Alme Loan Funding Dac	Avangrid, Inc.
American Express Co.	Aviation Capital Group Llc
American Home Mortgage Assets Trust	Avon Finance No. 2 Plc
American Home Mortgage Investment Trust	Azure Power Solar Energy Pvt Ltd.
Amgen, Inc.	Babson Euro Clo Bv
Anglian Water Services Financing Plc	Banca Carige Spa

Banco Bilbao Vizcaya Argentaria S.A.	Canada Square Funding Plc
Banco De Sabadell S.A.	Canadian Government Real Return Bond
Banco Santander S.A.	Canterbury Finance No. 1 Plc
Bank Australia Ltd	Cassa Depositi E Prestiti Spa 1 11/02/2030
Bank Of America Corp	Castellum AB
Bank Of Montreal	Cdbl Funding
Bank Of Nova S/Australia	Ceetrus S.A.
Bank Of Queensland Ltd	Ceetrus SA 2.75 26/11/2026
Bank Of Scotland PLC	Central Nippon Expressway Co. Ltd.
Bankinter S.A.	Chanel Ceres Plc
Bankinter Sa Euro 0.625 06 Oct 27	Charter Communications Operating Llc
Banque Federative Du Credit Mutuel SA 0.1 08/10/2027	Charter Hall Exch Fin
Barclays Bank Plc	Chase Mortgage Finance Trust
Bartn 2019-1 A1	Chevy Chase Funding Llc Mortgage-Backed Certificates
Basque Government 0.25 30/04/2031	Chicago Transit Authority, Illinois Revenue Bonds, (Babs), Se
Bayview Financial Asset Trust	Chile Government International Bond
Bazalgette Finance Plc 2.375 29/11/2027	China Construction Bank Corp/Hong Kong 1.25 04/08/2025
Bbva Usa	China Development Bank
Bear Stearns Alt-A Trust	China Government Bond
Bear Stearns Asset-Backed Securities Trust	Chubb Ina Holdings, Inc.
Bear Stearns Mortgage Funding Trust	Cibc Australia
Belgium Kingdom Euro 1.250 22 Apr 33	Cibc Sydney
Bendigo & Adelaide Bank Ltd.	Cit Mortgage Loan Trust
Berlin Hyp Ag 0.5 05/11/2029	Citibank Na
Bluehub Loan Fund, Inc.	Citibank Na Sydney
Bluemountain Fuji Eur CLO DAC	Citigroup Commercial Mortgage Trust
Bng Bank Nv	Citigroup Inc
Bnp Paribas Euro 1.000 17 Apr 24	Citigroup Inc 0.776 30/10/2024
Boc Aviation Ltd.	Citigroup Inc 1.678 15 May 24
Boise Cascade Co.	Citigroup Mortgage Loan Trust, Inc.
Boston Properties Lp 3.400 21 Jun 29	Citigroup, Inc.
Bpce Sa 0.125 04/12/2024	City Of Gothenburg Sweden 1.00 05/11/2024
Bpifrance Financement Sa 0.125 26/02/2027	Ck Hutchison Holdings Ltd
Brass PLC	Clearway Energy Operating Llc
Brisbane Airport Corp Mtn 4.500 30 Dec 30	Cnh Industrial Capital Llc
British Telecommunications Plc	Commercial Mortgage Trust
British Transco International Finance Bv	Commerzbank Ag Euro 1.250 23 Oct 23
Bumper Uk Finance Plc	Commonwealth Bank Aust
Bwp Trust	Community Preservation Corp.
Ca Immobilien Anlagen Ag	Conagra Brands, Inc.
Cairn CLO BV	Consolidated Edison Co. Of New York, Inc.
Caixabank S.A.	Cooperatieve Rabobank Ua
Caixabank SA 0.625 01/10/2024	Cooperatieve Rabobank Ua 1.004 24/09/2026
Caixabank SA 0.75 10/07/2026	Corp Andina De Fomento 0.625 20/11/2026
Caja Rural De Navarra SCC	Corp Andina De Fomento 1.625 03/06/2025
Caja Rural De Navarra SCC 0.875 08/05/2025	Council Of Europe Development Bank 2.625 13/02/2023
Campbell Soup Co.	Countrywide Alternative Loan Trust
Canada Government 10-Year Bond March Futures	Countrywide Asset-Backed Certificates

Countrywide Asset-Backed Certificates Trust	Encore Credit Receivables Trust
Countrywide Home Loan Mortgage Pass-Through Trust	Enel Finance International Nv
Covivio 1.125 17/09/2031	Enw Finance Plc 1.415 30/07/2030
Covivio Euro 1.125 17 Sep 31	Erac Usa Finance Llc
Cpi Property Group S.A.	ERG Spa 0.5 11/09/2027
Cppib Capital Inc 0.875 06 Feb 29	Erste Group Bank Ag
Crat 2017-1 A1	Eur - Euro
Credit Agricole London Euro 0.750 05 Dec 23	Euro-Bobl March Futures
Credit Agricole Sa Euro 0.375 21 Oct 25	Euro-Btp Italy Government Bond March Futures
Credit Mutuel Arkea Sa 0.375 03/10/2028	Euro-Bund 10-Year Bond March Futures
Credit Suisse Ag	Euro-Buxl 30-Year Bond March Futures
Credit Suisse Group Ag	Eurofima 5.5 07/06/2032
Credit Union Au Ltd	Eurofima 6.0 30/03/2022
Crh America Finance, Inc.	Eurofima Euro 0.100 20 May 30
Crh America, Inc.	Eurofima Mtn 3.350 21 May 29
Croatia Government International Bond	Eurofins Scientific Se
Crown Point Clo Ltd.	Euro-Galaxy Clo Bv
Cvc Cordatus Loan Fund Ltd.	Eurogrid Gmbh Euro 1.113 15 May 32
Cvs Health Corp.	Eurohome Uk Mortgages Plc
Danone S.A.	Euromastr PLC
Dartry Park Clo Dac	Euro-Oat France Government 10-Year Bond March Futures
De Volksbank Nv Euro 0.010 16 Sep 24	Euro-Oat Future Mar21
Dell International Llc	European Bank For Reconstruction & Development
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust	European Investment Bank
Deutsche Bank Ag	European Residential Loan Securitisation Dac
Deutsche Kreditbank Ag 0.625 08/06/2021	European Union
Deutsche Pfandbriefbank Ag	Eurosail PLC
Development Bank Of Japan, Inc.	Euro-Schatz March Futures
Dexia Credit Local S.A.	Evans Grove Clo Ltd.
Dexus	Eversource Energy
Digital Dutch Finco Bv	Export Development Canada
Digital Euro Finco Euro 2.500 16 Jan 26	Export-Import Bank Of Korea 0.829 27/04/2025
Digital Euro Finco Llc	Fair Oaks Loan Funding Dac
Digital Euro Finco Llc 2.5 16/01/2026	Fannie Mae
Dnb Boligkreditt A/S	Fcc Servicios Medio Ambiente Holding Sa 0.815 04/12/2023
Dnb Boligkreditt As Euro 0.625 19 Jun 25	Ferrovie Dello Stato Euro 1.125 09 Jul 26
Doris Duke Charitable Foundation	Ferrovie Dello Stato Italiane Spa 0.875 07/12/2023
Driver Espana Four	Ferrovie Dello Stato Italiane Spa 1.125 09/07/2026
Dryden Euro Clo Bv	Fieldstone Mortgage Investment Trust
Dryden Senior Loan Fund	Finsbury Square Plc
Durham Mortgages B Plc	First Horizon Alternative Mortgage Securities Trust
Dwr Cymru Financing Uk Plc 1.375 31/03/2033	Fixed Income Clearing Corp.
Eastern Energy Gas Holdings Llc	Ford Foundation
Edith Cowan University	Ford Motor Credit Co. Llc
Edp Finance Bv 1.71 24/01/2028	France (Govt Of) Euro 1.750 25 Jun 39
Emf-Uk Plc	France Government International Bond
Emirate Of Abu Dhabi Government International Bond	Freddie Mac
Empresa De Transporte De Pasajeros Metro 4.750000	First Horizon Alternative Mortgage Loan Trust



French Republic Government Bond Oat 1.75 25/06/2030	Orb Groep Nv
Friary No. 6 Plc	Intel Corp
Frontier Finance Plc	Inter-American Devel Bk Mtn
Gallatin Clo Ltd.	Inter-American Development Bank
General Electric Co.	International Bank For Reconstruction & Development
Ginnie Mae	International Development Association 0.375 23/09/2025
Ginnie Mae, Tba	International Finance Corp.
Goldentree Loan Management EUR CLO DAC	International Finance Facility For Immun
Goldman Sachs Group, Inc.	Intesa Sanpaolo Spa
Government Of Australia	Intl Bk Recon & Develop
Government Of Germany	Intl Finance Corp Euro
Government Of New Zealand	Intl Finance Corp Mtn
Government Of Norway	Investa Property Group
Government Of The Netherlands	Irish Tsy 1.35% 2031 Euro 1.350 18 Mar 31
Greenko Solar Mauritius Ltd.	Irs
Grosvenor Place Clo Bv	Israel Government International Bond
Gsamp Trust	Italy Buoni Poliennali Del Tesoro
Gsr Mortgage Loan Trust	Italy Government International Bond
Harben Finance Plc	Jackson National Life Global Funding
Harve 2017-1 A1	Jamestown Clo Ltd.
Harvest CLO DAC	Japan Bank For International Cooperation
Hawksmoor Mortgages Plc	Japan Finance Organization For Municipalities
Hbs 2017-1 A1	Japan Government International Bond
Hca, Inc.	Japan Treasury Bills
Hera Spa 0.875 05/07/2027	Jmp Credit Advisors Clo Ltd.
Hera Spa 2.375 04/07/2024	Jpmorgan Alternative Loan Trust
Heritage Bank Ltd	Jpmorgan Chase & Co.
Hilton Domestic Operating Co., Inc.	Jpmorgan Mortgage Trust
Home Equity Asset Trust	Jubilee CLO BV
Home Equity Mortgage Loan Asset-Backed Trust	Jupiter Mortgage Ltd.
Hong Kong Government International Bond 2.5 28/05/2024	Realkredit A/S
Host Hotels & Resorts Lp 3.375 15 Dec 29	Kbc Group Nv
Hsbc Bank Canada	Kfw
Hsbc Holdings Plc	Kilroy Realty Lp
Humana, Inc.	Kingdom Of Belgium Government Bond 1.25 22/04/2033
Hungary Government International Bond	Kingf 2016-1 A1
Icade 1.5 13/09/2027	Kiwibank Ltd
Icade Sante Sas 1.375 17/09/2030	Kommunalbanken As
Icg U.S. Clo Ltd.	Kommuninvest I Sverige Euro
Icpf Finance Pty Ltd	Kookmin Bank
Idolt	Korea Water Resources Corp 3.875 15/05/2023
Imb 2017-1 A	Kreditanstalt Fuer Wiederaufbau
Impac Secured Assets Trust	Kuntarahoitus Oyj 0.750 07 Sep 27
Industrial & Commercial Bank Of China Lt 2.875 12/10/2022	La Banque Postale Euro 1.375 24 Apr 29
Industrial Bank Of Korea 1.04 22/06/2025	Lanark Master Issuer Plc
Indymac Mortgage Loan Trust	Landesbank Baden-Wuerttemberg .375 18/02/2027
Infineon Technologies Ag	Landwirtsch. Rentenbank Mtn 2.600 23 Mar 27
Ing Bank Nv	Leaseplan Corp. NV

Leaseplan Corporation Nv Euro 1.375 07 Mar 24	Nationwide Building Society
Lehman Xs Trust	Natwest Group Plc
Lendlease Finance Ltd	Neder Waterschapsbank Euro
Lendlease Group	Nederlandse Financierings-Maatschappij V 2.75 20/02/2024
Liberty Utilities Finance Gp	Nederlandse Waterschapsbank Nv
Lietuvos Energija Uab 1.875 10/07/2028	Netherlands Government Euro 0.500 15 Jan 40
Liont 2020-1 A1	New Century Home Equity Loan Trust
Lithuania Government International Bond	New Residential Mortgage Loan Trust
Lloyds Bank Plc	New S Wales Treasury Crp
Lloyds Banking Group Plc	New Zealand Government International Bond
Long Beach Mortgage Loan Trust	Newcastle Perm Bldg Soc
Loomis Sayles Clo Ltd.	Nextera Energy Capital Holdings, Inc.
Los Angeles Community College District, California General Obligation Bonds, Series 2020	Nissai Obligati Co. Bonds
Low Income Investment Fund	Nord/Lb Luxembourg S.A. Covered Bond Bank
Ludgate Funding Plc	Nord/Lb Luxembourg Sa Covered Bond Bank 0.05 28/01/202
Mackay Shields Euro Clo Dac	Nordea Bank Abp Euro
Macquarie Group Ltd	Nordea Kredit Realkreditaktieselskab
Macquarie University	Nordic Investment Bank
Maf Sukuk Ltd 4.638 14/05/2029	Northern Territory Treasury Corp.
Malaysia Government International Bond	Novastar Mortgage Funding Trust
Malaysia Government Investment Issue	Nrmbs 2015-1 A
Marathon Clo Ltd.	Nrmbs 2018-1 A1g
Marks & Spencer Plc	Nsw Electricity Networks Finance Pty Ltd.
Marsh & McLennan Cos., Inc.	Ntt Finance Corp.
Medl	Nutrition & Biosciences, Inc.
Medtronic Global Holdings S.C.A.	Nykredit Realkredit A/S
Members Equity Bank	Ocbc/Sydney
Mercedes-Benz Australia	Ocean Trails Clo Llc
Merrill Lynch Mortgage Investors Trust	Ocp Clo Ltd.
Mexico Government International Bond	OP Corporate Bank Plc 0.375 26/02/2024
Miravet SARL	Option One Mortgage Loan Trust
Mirvac Group Finance Ltd	Optus Finance Pty Ltd Mtn 3.250 06 Sep 23
Mitchells & Butlers Finance Plc	Orsted A/S 2.5 16/05/2033
Mitsubishi Ufj Financial Group, Inc.	Ozlm Funding Ltd.
Mizuho Financial Group Euro 0.956 16 Oct 24	Palmer Square European Loan Funding Dac
Mizuho Financial Group, Inc.	Palmer Square Loan Funding Ltd.
Monarch Grove Clo Ltd.	Panama Government International Bond
Morgan Stanley	Panasonic Corp.
Morgan Stanley Abs Capital, Inc. Trust	Paragon Mortgages Plc
Morgan Stanley Structured Trust	Pcl Funding Plc
Morhomes PLC 3.4 19/02/2038	Pearson Funding Plc
Mountain Hawk Clo Ltd.	Penta CLO BV
Mountain View Clo Ltd.	Pepper Residential Securities Trust
Mtr Corp	Pepper Sparkz Trust No.3
Mulcair Securities Dac	Peru Government International Bond
NATIONAL AUSTRALIA BANK (Green Bond)	Perusahaan Penerbit Sbsn 3.900 20 Aug 24
National Bank Of Abu Dhabi PJSC 3.0 30/03/2022	Perusahaan Penerbit Sbsn Indonesia
Nationl Housing Fin Invt	PIMCO Funds: Global Investors Series Plc - Global Investmen

Places For People Treas  
 Poland Government International Bond  
 President & Fellows Of Harvard College  
 Progs  
 Prologis Euro Finance Euro 0.375 06 Feb 28  
 Prologis International Funding S.A.  
 Province Of Ontario  
 Province Of Quebec  
 Puma 2017-1 A  
 Qatar Government International Bond  
 Qic Shopping Centre Fund  
 Queensland Treasury Corp  
 Raiffeisen Bank Intl Euro 0.375 25 Sep 26  
 Real Estate Asset Liquidity Trust  
 Realkredit Danmark A/S  
 Reckitt Benckiser Treasury Services Plc  
 Red Electrica Fin Sa Uni Euro 0.375 24 Jul 28  
 Rede D'or Finance SARL  
 Reds  
 Regency Centers Lp  
 Regie Autonome Des Trans 0.350 20 Jun 29  
 Regie Autonome Des Transports Parisiens  
 Region Of Ile De France  
 Renaissance Home Equity Loan Trust  
 Renew Power Pvt Ltd.  
 Republic Of Chile Euro  
 Republic Of Germany  
 Republic Of Poland  
 Residential Accredited Loans, Inc. Trust  
 Residential Mortgage Securities Plc  
 Resimac Bastille Trust  
 Resimac Premier Series  
 Ripon Mortgages Plc  
 Rmac Securities Plc  
 Romania Government International Bond  
 Royal Bank Of Canada  
 Royal Bank Of Canada/Syd  
 Royal Bank Of Scotland Group PLC 0.75 15/11/2025  
 Royal Schiphol Group Nv Euro 2.000 06 Apr 29  
 Russia Government International Bond  
 Ryder System, Inc.  
 San Diego Gas & Electric Co.  
 Santander Uk Group Holdings Plc  
 Santander UK PLC  
 Schaeffler AG  
 Scottish Hydro Electric Transmission Plc  
 Seb S.A.  
 Sequoia Mortgage Trust  
 Severn Trent Utilities Finance Plc 2.75 05/12/2031  
 Shinhan Bank Co. Ltd.  
 Shriram Transport Finance Co. Ltd.  
 Singapore Telecommunications Limited  
 Skandinaviska Enskilda Euro 0.300 17 Feb 22  
 Slm Student Loan Trust  
 Slovenia Government International Bond  
 Smat  
 Smhl  
 Sncf Reseau  
 Societe Du Grand Paris Epic  
 Societe Generale Sfh Sa  
 Societe Generale Sydney  
 Societe Nationale Sncf  
 Sofi Consumer Loan Program LLC  
 Sorrento Park Clo Dac  
 Soundview Home Loan Trust  
 South Africa Government International Bond  
 South Australian Government Financing Authority  
 Southwest Airlines Co.  
 Spain Government International Bond  
 Sparebank 1 Boligkredditt Euro  
 Spark Finance Ltd  
 Sse Plc 1.375 04/09/2027  
 State Board Of Administration Finance Corp., Florida Revenue  
 State Of North Rhine-Westphalia Germany 0 26/11/2029  
 State Of Northern Territory  
 State Of Tasmania  
 State Of Victoria  
 State Of Western Australia  
 Stedin Holding Nv 0.5 14/11/2029  
 Stockland  
 Stora Enso Oyj  
 Stratton Mortgage Funding Plc  
 Structured Asset Securities Corp.  
 Sumitomo Mitsui Banking Corp.  
 Sumitomo Mitsui Financial Group, Inc.  
 Sumitomo Mitsui Finl Grp Euro 0.934 11 Oct 24  
 Sumitomo Mitsui Trust Bank Ltd.  
 Sun Group Finance  
 Suncorp Group Limited  
 Svenska Handelsbanken Ab 0.01 02/12/2027  
 Svenska Handelsbanken Ab Euro 0.375 03 Jul 23  
 Swedbank Ab Euro 0.250 07 Nov 22  
 Tasmanian Public Finance  
 Tbw Mortgage-Backed Trust  
 Teachers Mutual Bank Ltd  
 Telefonica Emisiones S.A.

Telos Clo Ltd.  
Telstra Corp. Ltd.  
Tennet Holding Bv Euro 0.750 26 Jun 25  
Terna Rete Elettrica Nazionale Spa 0.75 24/07/2032  
Terna Spa Euro  
Terwin Mortgage Trust  
Tesco Corporate Treasury Services Plc  
Tesco Property Finance Plc  
Ticp Clo Ltd.  
Tokyo Metropolitan Government  
Toro European Clo Dac  
Toronto-Dominion Bank  
Torr  
Towd Point Mortgage Funding Plc  
Tower Bridge Funding Plc  
Toyota Motor Credit Corp 2.150 13 Feb 30  
Transport For London 2.125 24/04/2025  
Transpower New Zealand  
Treasury Corp Victoria  
Trestles Clo Ltd.  
Trinidad Mortgage Securities Plc  
Tritax Big Box Reit Plc 1.5 27/11/2033  
Twin Bridges Plc  
U.S. Treasury Bonds  
U.S. Treasury Inflation Protected Securities  
U.S. Treasury Notes  
U.S. Treasury Ultra Long-Term Bond March Futures  
Ubs Ag Australia  
Unedic Asseo 0.25 25/11/2029  
Unicredit Spa  
Uniform Mortgage-Backed Security  
United Energy Distribution Holdings Pty Ltd.  
United Kingdom Gilt  
United Kingdom Long Gilt March Futures  
University Of Sydney  
University Of Technology Sydney  
University Of Wollongong  
Uropa Securities Plc  
Usd - United States Dollar  
Utah State Board Of Regents  
Vanke Real Estate Hong Kong Co. Ltd.  
Vasakronan AB 0.11 13/03/2030  
Vendome Funding Clo Dac  
Venture Clo Ltd.  
Verizon Communications  
Vesteda Finance Bv 1.5 24/05/2027  
Vf Corp 0.25 25/02/2028  
Visa, Inc.  
Vmware, Inc.  
Vodafone Group Plc  
Walt Disney Co.  
Wamu Mortgage Pass-Through Certificates Trust  
Washington Mutual Mortgage Pass-Through Certificates Trust  
Wells Fargo Home Equity Asset-Backed Securities Trust  
Western Aust Treas Corp  
WESTPAC BANKING CORP (Green Bond)  
Weyerhaeuser Co.  
Woolworths Group Ltd (Green Bond)  
World Bank Group  
Wst  
Yorkshire Water Finance Plc 2.75 18/04/2041  
Zoetis, Inc.

# Ethical Investment Mid-Cap Portfolio

## Companies We Invest In

Below is the full list of companies held in the Ethical Investment Mid-Cap Portfolio:

4DMEDICAL LIMITED ORDINARY	INGENIA GROUP STAPLED SECURITIES
AUSWIDE BANK LTD ORDINARY	INVOCARE LIMITED ORDINARY
AUSTRALIAN ETHICAL ORDINARY	LINK ADMIN HLDG ORDINARY
APPEN LIMITED ORDINARY	MERCURY NZ LIMITED ORD FOR.EXEMPT NZX
ARENA REIT. ORDINARY UNITS	MERIDIAN ENERGY ORDINARY
BENDIGO AND ADELAIDE ORDINARY	MESOBLAST LIMITED ORDINARY
BINGO INDUSTRIES LTD ORDINARY	MEDICAL DEVELOPMENTS ORDINARY
BLACKMORES LIMITED ORDINARY	NOVONIX LIMITED ORDINARY
CHALLENGER LIMITED ORDINARY	NEXTDC LIMITED ORDINARY
CHARTER HALL GROUP STAPLED SECURITIES	OROCOBRE LIMITED ORDINARY
CENTURIA CAPITAL STAPLED	PYROLYX AG CDI 15:1 FXMP FSE
CHORUS LIMITED ORDINARY	POLYNOVO LIMITED ORDINARY
COCHLEAR LIMITED ORDINARY	RAMSAY HEALTH CARE ORDINARY
CHARTER HALL SOC IN UNITS	SIMS LIMITED ORDINARY
CSL LIMITED ORDINARY	STOCKLAND UNITS/ORD STAPLED
CALIX LIMITED ORDINARY	SONIC HEALTHCARE ORDINARY
DUBBER CORP LTD ORDINARY	SIGMA HEALTH LTD ORDINARY
FREEDOM FOOD LTD ORDINARY	SPARK INFRASTRUCTURE STAPLED SECURITIES
G8 EDUCATION LIMITED ORDINARY	SUPERLOOP LIMITED ORDINARY
GENEX POWER LTD ORDINARY	TECHNOLOGY ONE ORDINARY
GENETIC SIGNATURES ORDINARY	TPG TELECOM LIMITED
HANSEN TECHNOLOGIES ORDINARY	VOLPARA HEALTH TECH ORDINARY
HUB24 LTD ORDINARY	WIDE OPEN AGRICULTUR ORDINARY
INTEGRAL DIAGNOSTICS ORDINARY	

# Ethical Investment Large-Cap Portfolio

## Companies We Invest In

Below is the full list of companies held in the Ethical Investment Large-Cap Portfolio:

AUSTRALIAN PHARM. ORDINARY	NIB HOLDINGS LIMITED ORDINARY
APPEN LIMITED ORDINARY	NEXTDC LIMITED ORDINARY
ASX LIMITED ORDINARY	ORORA LIMITED ORDINARY
BENDIGO AND ADELAIDE ORDINARY	POLYNOVO LIMITED ORDINARY
BINGO INDUSTRIES LTD ORDINARY	REA GROUP ORDINARY
BLACKMORES LIMITED ORDINARY	RAMSAY HEALTH CARE ORDINARY
BANK OF QUEENSLAND. ORDINARY	RESMED INC CDI 10:1
BWP TRUST ORDINARY UNITS	SCA PROPERTY GROUP STAPLED SECURITIES
BRAMBLES LIMITED ORDINARY	SEEK LIMITED ORDINARY
COSTA GROUP HOLDINGS ORDINARY	SIMS LIMITED ORDINARY
CHALLENGER LIMITED ORDINARY	STOCKLAND UNITS/ORD STAPLED
CHARTER HALL GROUP STAPLED SECURITIES	SONIC HEALTHCARE ORDINARY
CHORUS LIMITED ORDINARY	SPARK INFRASTRUCTURE STAPLED SECURITIES
COCHLEAR LIMITED ORDINARY	SPARK NEW ZEALAND ORDINARY
COMPUTERSHARE LTD ORDINARY	TELSTRA CORPORATION. ORDINARY
CSL LIMITED ORDINARY	TECHNOLOGY ONE ORDINARY
DEXUS STAPLED UNITS	UNITED MALT GROUP LIMITED
FISHER & PAYKEL H. ORDINARY	XERO LTD ORDINARY
GRAINCORP LIMITED A CLASS ORDINARY	
GPT GROUP STAPLED SEC.	
HUB24 LTD ORDINARY	
INSURANCE AUSTRALIA ORDINARY	
INVOCARE LIMITED ORDINARY	
JANUS HENDERSON CDI 1:1	
LINK ADMIN HLDG ORDINARY	
MIRVAC GROUP STAPLED SECURITIES	
MEDIBANK PRIVATE LTD ORDINARY	